

APPENDIX A

INTRODUCTION

1. The Master Introducer has requested and Alpari Partners has agreed that compensation for his/her services shall be calculated in accordance to the following Payment Scheme.

PAYMENT SCHEME

2. The Master Introducer shall receive compensation for the services offered as follows:

Account Type	Fixed USD per Lot ¹	Commission %
Micro account ²	\$ 2	N/A
Standard account	\$ 2	N/A
ECN account	N/A	15 %

3. It is hereby understood that this shall exclude any additional spread or commission Markups that may apply.
4. It is hereby agreed between the parties that the total amount payable to the Master Introducer and the Introducer for the following accounts shall be less than or equal to:

Account Type	Fixed USD per Lot ¹	Commission %
Micro account ²	\$ 5	N/A
Standard account	\$ 7	N/A
ECN account	N/A	60 %

5. The Master Introducer agrees to accept and shall not have a right to dispute the Terms and Conditions and the Payment Terms of the Introducing Partnership Agreement concluded by the Introducer of the Master Introducer.

APPLICABLE CONDITIONS

6. Compensation is subject to the Master Introducer and Introducer:
 - a) maintaining a minimum of three active trading Clients per payment cycle. Clients need to

¹ **Lot** shall mean Standard Lots round turn and shall exclude from the calculation of Volume all transactions opened and closed in less than or equal to 60 seconds.

² Remuneration breakdown for the Micro Account shall be "Fixed USD per Lot" x 1/100 USD.

- have placed at least one trade to be considered an active trader at each compensation interval;
- b) being fully approved;
 - c) not having a single client assigned under him whose volume makes up more than a substantial amount of the volume on which the compensation was calculated.
7. Alpari Partners shall not pay compensation for transactions opened and closed in less than or equal to 60 seconds.
 8. Alpari Partners has the right in the event it identifies or assumes any abuse on the trading activity of the Master Introducer or any other person assigned under the Master Introducer, (e.g. opening and closing of trades instantly (fast-trading) for the purpose of generating commissions) to take any action it deems fit to remedy the situation.
 9. The Master Introducer or any other person assigned under the Master Introducer, cannot refer themselves as Clients, nor can they refer relatives or other affiliated parties.
 10. Alpari Partners reserves the right not to compensate the Master Introducer if there are reasonable grounds to believe:
 - a) Transactions are opened and closed solely for the benefit of earning compensation for the Introducer or the Master Introducer or any money manager introduced to the Company (often referred to as “churning”);
 - b) some form of market abuse or market manipulation may have taken place;
 - c) the Master Introducer does not comply with the terms provided herein.
 11. Alpari Partners reserves the right to amend the Scheme and the terms provided herein at any time at Alpari Partners’ discretion.